

RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.  
CHINCHWAD,PUNE-411019

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-APR-2019 to 31-MAR-2020

PRE.YEAR 31/03/2019	EXPENDITURE	CURRENT YEAR 31/03/2020		PRE.YEAR 31/03/2019	INCOME	CURRENT YEAR 31/03/2020	
	Establishment Expenses		3163139.80		Indirect Incomes		22749905.00
20715.00	Advetismnt Exp.	7711.00		21056180.00	Fees	22393061.00	
1973.11	Bank Charges	4982.80		168616.00	Bank Interest	293354.00	
217095.00	Postag, Courier & Communication	265565.00		0.00	Form Fee	19050.00	
461980.00	Security Expenses	293088.00		347447.00	Grant QIP	0.00	
1850.00	Transport & Octroi Exp.	1738.00		0.00	Other Income	44440.00	
2483983.00	Property Tax	2560853.00		1732312.11	Excess of Expenditure over income		0.00
8500.00	Staff Uniform	15940.00					
13882.00	Xerox Expenses	13262.00					
	Expenses on Object of Trust		1915810.00				
200000.00	Affiliation Expenses	143000.00					
21132.00	Books & Periodicals	4559.00					
321418.00	Cleaning Exp.	533086.00					
15800.00	Computer Repairs & Maintenance	0.00					
161569.00	Educational Material & Expenses	308391.00					
234384.00	Educational Processing Expenses	107967.00					
331180.00	Electrical Charges & Expenses	214430.00					
45096.00	Function & Festival	14838.00					
42000.00	Honorarium	91500.00					
273497.00	Printing & Stationery	164689.00					
2200.00	Prizes	0.00					
41895.00	Professional Fees	45670.00					
118308.00	Providend Fund	124835.00					
374241.00	Repairs & Maintenance	105004.00					
33039.00	Telephone Exp.	0.00					
4827.00	Sports Material & Expenses	26693.00					
42867.00	Travelling & Coveyance	5720.00					
31194.00	Water Charges	4200.00					
43510.00	Web Site Expenses	21228.00					
14574883.00	Salary		14185098.00				
7000.00	Audit Fee		7000.00				
1320000.00	Building Usage Charges		1320000.00				
1854537.00	Depreciation		1842361.00				
0.00	Excess of income over Expenditure		316496.20				
23304555.11	Total		22749905.00	23304555.11	Total		22749905.00

We Confirm the above statement to be true & correct.

*[Signature]*  
Accountant

*[Signature]*  
Principal  
PRINCIPAL

Hon.Gen.  
Secretary

ऑनररी जनरल सेक्रेटरी  
श्री. जैन विद्या प्रसारक मंडळ  
चिंचवड, पुणे-३३

Rasikalal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Place:- Pune  
Date:-27/11/2020

jvpm27

Place:- Pune  
Date:-27/11/2020

Examined & found correct  
For M.B.Bafna & Co.  
Chartered Accountants

*[Signature]*  
M.B.Bafna  
Internal Auditor  
M.No.11728

M. B. BAFNA & CO.  
FRN  
145314W  
PUNE  
Chartered Accountants

*[Signature]*  
PRINCIPAL  
Rasikalal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune-411019

Rasikalal M. Dhariwal Institute of Pharmaceutical Education & Research  
Chinchwad Station  
Pune-19.  
PUP/Pharm/465/2014

BALANCE SHEET AS AT 31-MAR-2020

PRE.YEAR 31/03/2019 RS.	Liabilities	CURRENT YEAR 31/03/2020 RS.	PRE.YEAR 31/03/2019 RS.	Assets	CURRENT YEAR 31/03/2020 RS.
	<b>Current Liabilities</b>		<b>3255773.00</b>	<b>Fixed Assets</b>	
1101145.00	Sundry Creditors (As Per List No-1)	817507.00	12708449.00	(As Per Schedule No-1)	11415060.00
67110.00	Electricity Charges Payble	29710.00		<b>Current Assets</b>	25572323.72
553640.00	Expenses Payable	349377.00	1655.00	Cash	154.00
1271364.00	Salary Payable	953800.00	482373.24	Bank Of Maharashtra	916617.68
0.00	Aspire Reserch Project Payable	101534.00	6428.00	SBI A/C	6650.00
238841.00	Student Payable	140311.00	3691025.93	Corporation Bank	13448207.53
0.00	exam expenses payable	407279.00	900.00	Corporation Bank-520101005110730	0.00
694.00	Telephone Expenses Payable	0.00	1845.00	IDBI Bank	1911.00
1822.00	Water Charges Payable	0.00	7725.00	Central Bank3515720047	7725.00
0.00	Unvercity Exam Advance	456255.00	88732.60	Bank Of Maharashtra60281481752	39651.80
28595870.30	Shree Jain Vidhya Prasarak Mandal		58824.00	Bank Of Maharashtra-60281699509	52812.00
			52667.00	Bank Of Maharashtra-60281715454	30870.00
			0.00	Bank Of Maharashtra-60281479888	100173.46
			1671879.00	Fee Receivable	5817741.00
			8500.00	Gas Deposit	8500.00
			131000.00	MSEDCL Deposit	131000.00
			5676204.75	Social Welfare Dep. Fee Receivable	4584066.25
			204263.00	Uni.Exam Receivable	418234.00
			0.00	Earn & Learn Scheme Receivable	8010.00
			7038014.78	<b>Income &amp; Expenditure</b>	
				Opening Balance	7038014.78
				Less:Current Period Surplus	316496.20
31830486.30	<b>Total</b>		<b>43708902.30</b>	<b>Total</b>	<b>43708902.30</b>

Accountant

Principal  
PRINCIPAL

Place:- Pune  
Date:-27/11/2020

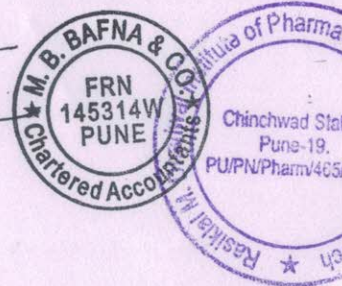
अॅक्साई जेनरल सेक्रेटरी  
श्री. जैना विद्या प्रसारक मंडळ

चिचवड, पुणे-३३

Place:- Pune  
Date:-27/11/2020

Chartered Accountants

(M.B.Bafna)  
Internal Auditor  
M.No.11728



RASIKLAL MDHARWAL INST. OF PHARMACEUTICAL, EDU & RES.  
CHINCHWAD, PUNE-411019  
SCHEDULE NO. 1 :- FIXED ASSETS AS ON 31-MAR-2020 For FRA

Particulars	RATE	Opening Balance	Additions		TOTAL	Depreciation	Closing Balance
			up to 30.9.19	After 30.9.19			
Computer & Softwares	25%	12552.00	10500.00	0.00	23052.00	5763.00	17289.00
Educational Equipment	15%	5159933.00	0.00	0.00	5159933.00	773990.00	4385943.00
Furniture & Dead Stock	15%	4873403.00	0.00	106200.00	4979603.00	738975.00	4240628.00
Laibrary Books	25%	313394.00	311422.00	0.00	624816.00	156204.00	468612.00
Office Equipments	15%	1880866.00	0.00	120850.00	2001716.00	291194.00	1710522.00
<b>Grand Total</b>		<b>12240148.00</b>	<b>321922.00</b>	<b>227050.00</b>	<b>12789120.00</b>	<b>1966126.00</b>	<b>10822994.00</b>

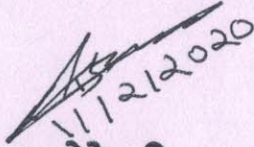
We Confirm the above statement to be true & correct.

  
Accountant


  
Principal  
**PRINCIPAL**

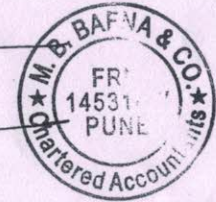
Rasiklal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune-411019


Place:- Pune  
Date:-27/11/2020

  
11/2/2020  
**ऑनिसी-जनरल सेक्रेटरी**  
Secretary  
**श्री. जैन विद्या प्रसारक मंडळ**  
Chinchwad, Pune-33  
Place:- Pune  
Date:-27/11/2020

Examined & found correct  
For M.B.Bafna & Co.  
Chartered Accountants  
Chartered Accountants

  
(M.B.Bafna)  
Internal Auditor  
M.No.11728



  
**PRINCIPAL**  
Rasiklal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune-411019

## 8.2

Visiting and Guest lecture Salary as mentioned above	Total Rs
Paid by Bank Transfer during the year	
Paid by Account payee cross cheque	89000
Paid in Cash	2500
Provision at the end of the Financial year	

9. Teaching staff and status of their approval from the MSBTE/AICTE/PCI. As up to the end of the related Financial Year.

Total no. of Teaching staff of which Salary reflected in the I&E Account for the related financial year	NO.15
Approved Teaching Staff	12
Unapproved Teaching staff	03

10. Depreciation of computation as per Fees Regulating Authority norms:  
Rate of Depreciation for the financial year 2019-20

Computer	25%
Books	25%
Plant & Machinery (Definition as per Income Tax Act,1969)	10%
Furniture & fixtures (Definition as per Income Tax Act, 1969)	10%

Depreciation computation as per FAR

Opening Balance	Additions	Deletions/ Sales	Depreciation For the year	Closing Balance (WDV)
As per Schedule	Attached			

11. Capital expenditure and deferred revenue expenditure debited to Income and Expenditure Account.

Expenditure Head	Nature of Expenditure (mention details)	Amount Rs.
N.A.		

12. Break of the University / Council / Approval Authority Affiliation fee.

Amount of Affiliation fee as per I&E account	Rs.
SPPU	33000/-
AICTE	10000/-
PCI	100000/-
No. of year for which the affiliation fee paid	Yearly



BAFNA &

(ii) In the case of the income and expenditure account of the surplus/deficit of the course for the year ended on that date.

5. The statement of particulars required to be furnished to FAR relating to the course for which fees proposal is submitted annexed herewith as Form No. A-2.

6. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.A-2 are true and correct.

Place:- Pune

Date:- 27.11.2020

Name of the Partner  
M.B.Bafna

*M.B. Bafna*  
Signature,

Name of Firm  
M.B Bafna & Co.  
Chartered Accountants  
Membership No.11728



*R. M. Dhariwal*  
**PRINCIPAL**  
Rasiklal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune-411019

**M. B. BAFNA & CO.**  
**CHARTERED ACCOUNTANTS**

**CA. M. B. BAFNA**  
 B.Com. (Hons), F.C.A.

245, Narayan Peth,  
 Chopra Mansion, Third Floor,  
 Pune 411 030.  
 ☎:(O) 24454284  
 (M) 9860302424  
 Email: motilalbafna@yahoo.com

Ref. No. :

Date :

**FORM NO. A-2**

**Forming part of Audit Report under FORM NO.A-1**

1. Code of the Institution for which the fees proposal is submitted : **PH6823**
2. Name of the Institution: Shri Jain Vidya Prasarak Mandal's, Rasiklal M.Dhariwal Institute Of Pharmaceutical Education and Research.
3. Correspondence of Address of the Institution: Acharya Anand Rushiji Marg, Telco Road, D-2, 60-61, Chinchwad Station , Pune 411019.
4. Location address of the college where the course is carried on: Acharya Anand Rushiji Marg, Telco Road, D-2, 60-61, Chinchwad Station , Pune 411019.
5. Academic year for which the fees proposal is submitted from 2021 to 2022.
6. Relevant Financial year 2019-20
7. Break of the Annual Salary expenditure into:

Total Salary as per I&E Account	Rs.
Teaching salary	12095981
Arrears of Teaching Salary for earlier financial years	
Non-Teaching Salary	2089117
Arrears of Non-Teaching Salary for earlier financial years	
Visiting and Guest Lecture remuneration	91500

8. Mode of payment of Salary.

Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	11120221
Paid by Account payee cross cheque	
Paid in Cash	
Provision at the end of the Financial year	975960

**8.1**

Non-Teaching Salary as mentioned above	Total Rs.
Paid by Bank Transfer during the year	1918367
Paid by Account payee cross cheque	
Paid in Cash	
Provision at the end of the Financial year	170750



*(Signature)*  
**PRINCIPAL**  
 Rasiklal M. Dhariwal Institute  
 of Pharmaceutical Education & Research  
 Chinchwad Station, Pune-411019

**M. B. BAFNA & CO.**  
**CHARTERED ACCOUNTANTS**

**CA. M. B. BAFNA**

B.Com. (Hons), F.C.A.

245, Narayan Peth,  
Chopra Mansion, Third Floor,  
Pune 411 030.  
☎:(O) 24454284  
(M) 9860302424  
Email: motilalbfna@yahoo.com

Ref. No. :

Date :

**FORM A -1**

**Audit report for fee proposal submitted to fee REGULATING AUTHORITY,  
Maharashtra.**

1. We have examined the balance sheet as on, 31.03.2020 and the income and expenditure account for the period beginning from 01.04.2019 to ending on 31.03.2020, attached herewith of Shri Jain Vidya Prasarak Mandal's, Rasiklal M. Dhariwal Institute Of Pharmaceutical Education and Research, Acharya Anand Rushiji Marg, Telco Road ,D-2,60-61, Chinchwad Station ,Pune 411019.

2. We certify that the balance sheet and the income and expenditure are in agreement with the books of account.

3. We confirm that the mercantile method of accounting is followed while preparing books of accounts and preparing income & expenditure account and balance sheet of the course as at 31<sup>st</sup> March 2020.

4.

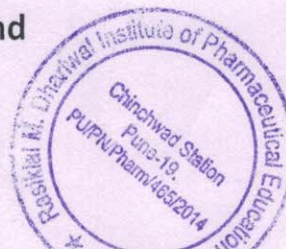
(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

(B) Our opinion, proper book of account have been kept by the institute so far as appears from our examination of the books.

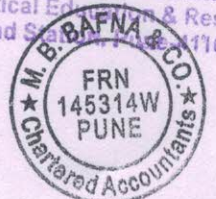
(C) In our opinion and to the best of our information and according to the explanations given to us ,the said accounts, read with notes thereon, if any, give a true and fair view:-

(I) in the case of the balance sheet, of the state of the affairs of the course as at 31<sup>st</sup> March 2020;,

And



PRINCIPAL  
Rasiklal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune-411019



Amount of prepaid affiliation fee i.e. fees paid for subsequent financial years	143000/-
---	----------

13. Sanctioned Strength of the Students by the approving Authority. Please note that the information is required not of the actual no. of students who have taken admission but sanction strength (please mention branch wise details within the course)

Name of the Course/ Branch	Sanctioned no. of students for the Academic year 2019-20	Additional permitted for Academic year 2020-21	Sanctioned no. of students for Academic year 2020-21
B. Pharmacy	60	0	60

Place: - Pune

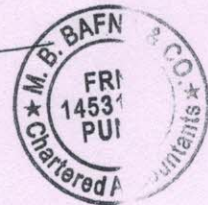
Date :- 27.11.2020

Name of the Partner  
M.B.Bafna

*M.B. Bafna*  
Signature,

Name of Firm  
M.B Bafna & Co.

Chartered Accountants  
Membership No.11728



*Rasiklal M. Dhariwal*  
PRINCIPAL  
Rasiklal M. Dhariwal Institute of  
Pharmaceutical Education & Research  
Chinchwad Station, Pune