

M. B. BAFNA & CO.
CHARTERED ACCOUNTANTS

CA. M. B. BAFNA

B.Com. (Hons), F.C.A.

245, Narayan Peth,
Chopra Mansion, Third Floor,
Pune 411 030.
☎:(O) 24454284
(M) 9860302424
Email: motilalbafna@yahoo.com

Ref. No. :

Date :

AUDIT REPORT

Internal Audit Report under Bombay Public Trust Act 1950

For the year 2021-22

1. we have examined the balance sheet as on, 31.03.2022 and the income and expenditure account for the period beginning from 01.04.2021 to ending on 31.03.2022, attached herewith of Shri Jain Vidya Prasarak Mandal's, Rasiklal M.Dhariwal Institute of Pharmaceutical Education & Research Year 2021-22), Acharya Anand Rushiji Marg, Telco Road ,D-2,60-61,Chinchwad Station ,Pune 411019

2. we certify that the balance sheet and the income and expenditure are in agreement with the books of account maintained at the office at above address.

3. a) We report the following observation /comment/discrepancies/inconsistencies, if any: Nil

1) These financial statements are the responsibility of college .Our responsibility is to express & an opinion on these financial statement based on our audit.

II) We conducted our audit in accordance with auditing standards generally accepted in India.Those standard required that we plan &perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion.

III) Accounting standard no. 10 on fixed assets issued by the institutes of chartered Accountants of India requires a disclosure of the gross value of fixed assets



& accumulated depreciation. However the college has carried its fixed assets at written down value.

IV) Accounting standard no. 15 or Accounting for Retirement Benefits requires a provision to be made for accruing gratuity liability. However the college is accounting gratuity on cash basis.

b) Subject to above,

A) We have obtained all the information & explanations which, to the best of our knowledge & belief, where necessary for the purposes of the audit.

B) In our opinion, proper books of accounts have been kept by the office of the college so far as appears from our examination of books.

C) In our & to the best of our information & according to the explanations given to us, the said accounts give a true & fair view:

i) In the case of the balance sheet, of the state of affairs of the college as at 31 March 2022, &

ii) In the case of income & Expenditure account of the Excess of Expenditure over Income of the college for the year ended on that date.

For M. B. Bafna & Co.

Chartered Accountants,

Internal Auditor

Place:-Pune

Date:-18.08.2022



M. B. Bafna
(M. B. Bafna)

Partner

Membership No. 011728


UDIN - 22011728APIXPA5307

RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.
CHINCHWAD,PUNE-411019


BALANCE SHEET AS AT 31-MAR-2022

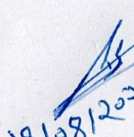
PRE.YEAR 31/03/2021 RS.	Liabilities	CURRENT YEAR 31/03/2022 RS.	PRE.YEAR 31/03/2021 RS.	Assets	CURRENT YEAR 31/03/2022 RS.
	Current Liabilities	2832250.08	9976129.00	Fixed Assets	8827166.00
118881.00	Sundry Creditors (As Per List No-1)	327991.00		(As Per Schedule No-1)	
0.00	Electricity Charges Payble	44350.00	10524.00	Current Assets	38043661.85
328690.38	Expenses Payable	334160.38	947512.96	Cash	6208.00
1250790.00	Salary Payable	1166502.00	6712.00	Bank Of Maharashtra	1010438.68
0.00	Aspire Reserch Project Payable	70000.00	19661944.26	SBI A/C	0.00
74288.00	Student Payable	42576.00	1973.00	Corporation Bank	22591464.46
676340.00	exam expenses payable	846670.70	7725.00	IDBI Bank	0.00
152114.00	Unvercity Exam Advance	0.00	40702.00	Central Bank3515720047	7725.00
			61625.00	Bank Of Maharashtra60281481752	41643.20
43791019.30	Shree Jain Vidhya Prasarak Mandal	52388823.30	61249.00	Bank Of Maharashtra-60281699509	56076.40
			5157.66	Bank Of Maharashtra-60281715454	46490.00
			8980532.50	Bank Of Maharashtra-60281479888	75147.86
			8500.00	Fee Receivable	7120409.00
			131000.00	Gas Deposit	8500.00
			6555315.25	MSEDCL Deposit	131000.00
			50685.00	Social Welfare Dep. Fee Receivable	6850125.25
			0.00	Uni.Exam Receivable	68934.00
				Nss Exp Receivable	29500.00
			-115163.95	Income & Expenditure	8350245.53
				Opening Balance	-115163.95
				Less:Current Period Surplus	8465409.48
46392122.68	Total	55221073.38	46392122.68	Total	55221073.38

We Confirm the above statement to be true & correct.


Accountant

Place:- Pune
Date:-18/08/2022


PRINCIPAL
Rasikalal M. Dhariwal Institute of
Pharmaceutical Education & Research
Chinchwad Station, Pune-411019


Hon. Gen.
Secretary
jvpm25

Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants


(M.B.Bafna)
Internal Auditor
M.No.11728

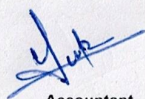
UDIN - 22011728A PIXPA5307

RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.
CHINCHWAD,PUNE-411019


INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-APR-2021 to 31-MAR-2022

PRE.YEAR 31/03/2021	EXPENDITURE	CURRENT YEAR 31/03/2022		PRE.YEAR 31/03/2021	INCOME	CURRENT YEAR 31/03/2022	
	Establishment Expenses		2977384.48		Indirect Incomes		20497018.00
27216.00	Advetisment Exp.	0.00		21942806.00	Fees	19807460.00	
3499.47	Bank Charges	6086.48		482379.00	Bank Interest	653045.00	
142783.00	Postag, Courier & Communication	128991.00		30900.00	Form Fee	0.00	
292123.00	Securty Expenses	383194.00		44295.00	Other Income	36513.00	
2560853.00	Property Tax	2453235.00					
10268.00	Xerox Expenses	5878.00					
				0.00	Excess of Expenditure over income		8465409.48
	Expenses on Object of Trust		3183286.00				
0.00	Book Binding	335.00					
133000.00	Affiliation Expenses	249000.00					
64486.00	Books & Periodicals	13570.00					
258776.00	Cleaning Exp.	418106.00					
27500.00	Computer Repairs & Maintenance	14800.00					
21136.00	Educational Material & Expenses	9021.00					
1447.00	Educational Processing Expenses	43455.00					
257178.00	Electrical Charges & Expenses	298420.00					
19011.00	Function & Festival	23701.00					
0.00	Garden Maintenance	1084942.00					
27000.00	Honororium	140714.00					
17731.00	Printing & Stationery	37788.00					
107129.00	Examination	0.00					
39945.00	Professional Fees	47594.00					
76517.00	Providend Fund	172511.00					
168761.00	Repairs & Maintenance	594526.00					
4538.00	Telephone Exp.	4690.00					
0.00	Sports Material & Expenses	11745.00					
9180.00	Travelling & Coveyance	14003.00					
0.00	Water Charges	2949.00					
0.00	Web Site Expenses	1416.00					
8442450.00	Salary		19938617.00				
7000.00	Audit Fee		8000.00				
1320000.00	Building Usage Charges		1452000.00				
1624170.00	Depreciation		1403140.00				
6836682.53	Excess of income over Expenditure		0.00				
22500380.00	Total		28962427.48	22500380.00	Total		28962427.48

We Confirm the above statement to be true & correct.


Accountant

Place:- Pune
Date:-18/08/2022


PRINCIPAL
Principal
Rasikalal M. Dhariwal Institute of
Pharmaceutical Education & Research
Chinchwad Station, Pune-411019


18/08/2022
Hon. Gen.
Secretary
jvpm25


Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants


M. B. Bafna
(M.B.Bafna)
Internal Auditor
M.No.11728

UDIN - 22011728 AP1XPA5307

RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.
CHINCHWAD,PUNE-411019

SCHEDULE NO. 1 :-FIXED ASSETS AS ON 31-MAR-2022


Particulars	RATE	Opening	Additions		TOTAL	Depreciation	Closing
		Balance	up to 30.9.21	After30.9.21			Balance
Computer & Softwares	40%	13752.00	0.00	0.00	13752.00	5501.00	8251.00
Educational Equipment	15%	3728052.00	0.00	0.00	3728052.00	559208.00	3168844.00
Furniture & Dead Stock	10%	4475496.00	0.00	0.00	4475496.00	447550.00	4027946.00
Laibrary Books	40%	304885.00	0.00	254177.00	559062.00	172789.00	386273.00
Office Equipments	15%	1453944.00	0.00	0.00	1453944.00	218092.00	1235852.00
Grand Total		9976129.00	0.00	254177.00	10230306.00	1403140.00	8827166.00

We Confirm the above statement to be true & correct.

Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants


Accountant

Place:- Pune
Date:-18/08/2022


Principal
Rasiklal M. Dhariwal Institute of
Pharmaceutical Education & Research
Chinchwad Station, Pune-411019


18/08/2022
Hon. Gen.
Secretary



(M.B.Bafna)
Internal Auditor
M.No.11728

UDIN - 22011728APIXPA5307

RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.
CHINCHWAD,PUNE-411019

SCHEDULE NO. 1 :-FIXED ASSETS AS ON 31-MAR-2022 for FRA


Particulars	RATE	Opening	Additions		TOTAL	Depreciation	Closing
		Balance	up to 30.9.21	After30.9.21			Balance
Computer & Softwares	25%	21817.00	0.00	0.00	21817.00	5454.00	16363.00
Educational Equipment	15%	3728052.00	0.00	0.00	3728052.00	559208.00	3168844.00
Furniture & Dead Stock	15%	3604534.00	0.00	0.00	3604534.00	540680.00	3063854.00
Laibrary Books	25%	481538.00	0.00	254177.00	735715.00	152157.00	583558.01
Office Equipments	15%	1453944.00	0.00	0.00	1453944.00	218092.00	1235852.00
Grand Total		9289885.00	0.00	254177.00	9544062.00	1475591.00	8068471.01



We Confirm the above statement to be true & correct.

Examined & found correct
For M.B.Bafna & Co.
Chartered Accountants


Accountant

Place:- Pune
Date:-18/08/2022


PRINCIPAL
Rasiklal M. Dhariwal Institute of
Pharmaceutical Education & Research
Chinchwad Station, Pune-411019


18/08/2022
Hon. Gen.
Secretary



(M.B.Bafna)
Internal Auditor
M.No.11728


RASIKALAL M.DHARIWAL INST. OF P'CEUTICAL,EDU.& RES.
CHINCHWAD,PUNE-411019

List No.1:- Sundry Creditors As on 31-Mar-2022

Particulars	Amount
Amit Book Company	245177.00
Arya Enterprises	26600.00
Atul Enterprises	12029.00
Bhagyashree Printers	2058.00
Om Sai Nursery & Farms	30690.00
UNICITI SOLUTIONS PVT. LTD.	1332.00
Print Care	700.00
Somnath Tilak	9405.00
Grand Total	327991.00

We Confirm the above statement to be true & correct.


Accountant


Principal


Hon.Gen.
Secretary

Place:- Pune
Date:-18/08/2022

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Pharmaceutical Education & Research
Chinchwad Station, Pune-411019

